

CITY OF WILLOW PARK

RESOLUTION NO. 02-11

A RESOLUTION PROVIDING AUTHORIZATION FOR PUBLICATION OF A NOTICE OF INTENTION OF THE CITY OF WILLOW PARK, TEXAS TO ISSUE CERTIFICATES OF OBLIGATION.

WHEREAS, the City of Willow Park, TX is a municipal corporation organized under the laws of the State of Texas; and

WHEREAS, it is the intent of the City of Willow Park to protect the health, safety and welfare and well being of its citizens; and

WHEREAS, the City Council of the City of Willow Park, Texas ("City"), has determined that Certificates of Obligation should be issued under and pursuant to the provisions of LOCAL GOVERNMENT CODE, Subchapter C of Chapter 271, as amended ("Act"), for the purpose of paying contractual obligations to be incurred for: (1) the construction of public works, to wit: street and road improvements, including curbs, gutters, signage, sidewalks, drainage and utility relocations or improvements incidental thereto, and the acquisition of land or rights-of-way necessary therefor; and, (2) professional services rendered in relation to such projects and the financing thereof ("Projects"); and

WHEREAS, prior to the issuance of such Certificates of Obligation, the City Council is required to publish notice of its intention to issue the same in accordance with the provisions of the Act; now, therefore,

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS:

SECTION 1: The City Secretary is hereby authorized and directed to cause notice to be published of the City Council's intention to issue certificates of obligation in a principal amount not to exceed \$1,620,000 for the purpose of paying contractual obligations to be incurred for: (1) the construction of public works, to wit: street and road improvements, including curbs, gutters, signage, sidewalks, drainage and utility relocations or improvements incidental thereto, and the acquisition of land or rights-of-way necessary therefor; and, (2) professional services rendered in relation to such projects and the financing thereof ("Projects"), and

such certificates shall be payable from ad valorem taxes and a limited pledge of the net revenues of the City's Sewer System. The notice hereby approved and authorized to be published shall read substantially in the form and content of Exhibit "A" attached hereto and incorporated herein by reference as a part of this resolution for all purposes.

SECTION 2: The City Secretary shall cause the aforesaid notice to be published in a newspaper of general circulation in the City, once a week for two consecutive weeks, the date of the first publication to be at least thirty-one (31) days prior to the date stated therein for the passage of the ordinance authorizing the issuance of the certificates of obligation.

SECTION 3: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by TEX. GOV'T CODE, Chapter 551, as amended.

SECTION 4: This Resolution shall be in force and effect from and after its passage on the date shown below.

PASSED AND APPROVED this 23rd day of February, 2011.

/s/ 
Mayor

ATTEST:

/s/ 
City Secretary/Clerk

APPROVED AS TO FORM:

/s/ _____
City Attorney

The Willow Park City Council in acting on Resolution No. 02-11, did on the 23rd day of February, 2011 vote as follows:

	<u>FOR</u>	<u>AGAINST</u>
Kenneth Hawkins, Mayor	_____	_____
Barry K. Tatum, Place 1	_____/✓	_____
Gene Martin, Place 2	_____/✓	_____
Barry Brown, Place 3	_____	_____/✓
Mark Hickerson, Place 4	_____/✓	_____
Hale Alderman, Mayor Pro Tem, Place 5	_____	_____