

CITY OF WILLOW PARK

ORDINANCE NO. 494-03

AN ORDINANCE AMENDING CHAPTER 1, ARTICLE 1.1000 DEPOSITORY OF THE CODE OF ORDINANCES, CITY OF WILLOW PARK, TEXAS, TO DESIGNATE THE TEXAS BANK OF WEATHERFORD, TEXAS AS THE OFFICIAL DEPOSITORY OF THE CITY OF WILLOW PARK, TEXAS; AND, PROVIDING FOR AN EFFECTIVE DATE AND REPEALER

WHEREAS, the City of Willow Park, is a municipal corporation duly and legally formed in the State of Texas; and

WHEREAS, the City is a general law municipality with specific powers delegated to it to protect the health, safety and general welfare of its citizens; and,

WHEREAS, the City of Willow Park, is authorized by Chapter 105 of the TEXAS LOCAL GOVERNMENT CODE to enter into a depository services contract with a depository for the receipt and disbursement of municipal funds or any department or agency thereof; and

WHEREAS, the City of Willow Park has provided required notice for the receipt of applications for the performance of the depository services and reviewed applications submitted; and

WHEREAS, the City of Willow Park has in all aspects complied with the requirements of Chapter 105, Subchapter B of the TEXAS LOCAL GOVERNMENT CODE as a result thereof.

NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS:

SECTION 1. AUTHORIZATION

The Mayor, or his designee, is hereby authorized and directed to implement the applicable provisions of this Ordinance including execution of a depository contract for a term not to exceed five years. The terms and conditions of the depository service contract must be approved by the governing body of the municipality.

SECTION 2. AMENDMENT

Chapter 1, Article 1.1000 "DEPOSITORY" of the Code of Ordinances of the City of Willow Park, Texas shall be amended to read as follows:

"The Texas Bank of Weatherford, Texas (1400 Santa Fe, P.O. Box 760, Weatherford, Texas 76086) is hereby designated as the official depository of the City of Willow Park, Texas."

SECTION 3. REPEAL OF CONFLICTING ORDINANCES

All Ordinances in conflict herewith be and the same are hereby repealed to the extent of such conflict; Ordinance 422-98, as passed by the City Council on June 16, 1998, is particularly repealed.

SECTION 4. SEVERABILITY

If for any reason any section, paragraph, subdivision, clause, phrase or provision of this Ordinance shall be held invalid, it shall not affect any valid provisions of this or any other Ordinance of the City of Willow Park to which these rules and regulations relate.

SECTION 5. RECITALS

The City Council hereby finds and declares all precatory language herein to be true and correct and approves and adopts the same herein as part of this Resolution.

SECTION 6. EFFECTIVE DATE

This Ordinance shall take effect from and after the date of its passage.

PASSED AND APPROVED this 21st day of January, 2003.

ATTEST:

/s/ _____
City Secretary/Clerk

/s/ _____
Mayor

APPROVED AS TO FORM:

/s/ _____
City Attorney

The Willow Park City Council in acting on Ordinance No.494-03, did on the 21st day of January, 2003 vote as follows:

	<u>FOR</u>	<u>AGAINST</u>
James H. Poythress, Mayor	_____	_____
Scott Rule, Place 1	<u>XX</u>	_____
Terry Skaggs, Place 2	<u>XX</u>	_____
Brad Johnson, Place 3	<u>XX</u>	_____
Jason Ellerbusch, Place 4	<u>XX</u>	_____
Hale Alderman, Place 5	<u>XX</u>	_____