

CITY OF WILLOW PARK

ORDINANCE NO. 471-01

AN ORDINANCE ADOPTING THE ANNUAL BUDGET OF THE CITY OF WILLOW PARK GENERAL FUND FOR FISCAL YEAR 2001-2002; AND, MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF WILLOW PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2001 AND ENDING SEPTEMBER 30, 2002; AND, APPROPRIATING MONEY TO THE SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS.

WHEREAS, the budget, appended here, for the fiscal year beginning October 1, 2001 and ending September 30, 2002, was duly presented to and considered by the City Council of Willow Park;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS:

Section 1: That the budget is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 2001 and ending September 30, 2002.

Section 2: That the appropriations for the fiscal year beginning October 1, 2001 and ending September 30, 2002, for the support of the general government of the City of Willow Park, Texas, be determined in accordance with

expenditure limits established and shown in the City's fiscal year 2001 – 2002 budget.

Section 3: That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal, interest, and retirement of the bonded debt of the City of Willow Park.

Section 4: That the City Administration shall obtain formal approval from the City Council for each expenditure in excess of \$1000.00 other than expenses for normal day-to-day operations of the City.

AND IT IS SO ORDERED.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Willow Park, Texas, this the 1st of October, 2001.

BY: James H. Poythress
James H. Poythress, Mayor
City of Willow Park, TX

ATTEST:

Hetty Haggard
Hetty Haggard, City Secretary
City of Willow Park, TX

The Willow Park City Council in acting on Ordinance No. 471-01, did on the 1st day of October 2001 vote as follows:

	<u>FOR</u>	<u>AGAINST</u>
James H. Poythress, Mayor	_____	_____
Scott Rule, Place 1	<u> X </u>	_____
Terry Skaggs, Place 2	<u> X </u>	_____
Marvin Glasgow, Place 3	<u> X </u>	_____
Robin L. Brown, Place 4	<u> X </u>	_____
Gerald Liepert, Place 5	<u> X </u>	_____