

CITY OF WILLOW PARK

ORDINANCE NO. 460 - 00

AN ORDINANCE ADOPTING THE ANNUAL BUDGET OF THE CITY OF WILLOW PARK WATER DEPARTMENT FOR FISCAL YEAR 2000-2001; AND, MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF WILLOW PARK WATER DEPARTMENT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2000 AND ENDING SEPTEMBER 30, 2001; AND APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE WATER DEPARTMENT INDEBTEDNESS.

WHEREAS, the budget, appended here for the fiscal year beginning October 1, 2000 and ending September 30, 2001, was duly presented to the City Council;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS THAT:

Section 1: That the budget is hereby approved in all respects and adopted as the Water Department's budget for the fiscal year beginning October 1, 2000 and ending September 30, 2001.

Section 2: That the appropriations for the fiscal year beginning October 1, 2000 and ending September 30, 2001 for the support of the Water Department of the City of Willow Park, Texas, be determined in accordance with

expenditure limits established and shown in the Water Department's fiscal year 2000-2001 budget.

Section 3: That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal, interest, and retirement of the bonded debt of the City of Willow Park Water Department.

Section 4: That the City Administration shall obtain formal approval from the City Council for each expenditure in excess of \$1000.00, other than normal day-to-day operations of the Water Department.

AND IT IS SO ORDERED, PASSED AND ADOPTED on this the 28th day of September 2000.

BY: *Les Cooley*
Les Cooley, Mayor
City of Willow Park, TX

ATTEST:

Hetty Haggard
Hetty Haggard, City Secretary
City of Willow Park, TX