

ORDINANCE 427-98

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF WILLOW PARK WATER DEPARTMENT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1998 AND ENDING SEPTEMBER 30, 1999; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE WATER DEPARTMENT INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF WILLOW PARK WATER DEPARTMENT FOR FISCAL YEAR 1998-99.

WHEREAS, the budget, appended here for the fiscal year beginning October 1, 1998 and ending September 30, 1999, was duly presented to the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the newspaper and said public hearing was held according to said notice;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS THAT:

Section 1: That the appropriations for the fiscal year beginning October 1, 1998 and ending September 30, 1999 for the support of the Water Department of the City of Willow Park, Texas, be determined in accordance with expenditure limits established and shown in the Water Department's fiscal year 1998-99 budget.

Section 2: That the budget is hereby approved in all respects and adopted as the Water Department's budget for the fiscal year beginning October 1, 1998 and ending September 30, 1999.

Section 3: That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal, interest, and retirement of the bonded debt of the City of Willow Park Water Department.

Section 4: That the City Administration shall obtain formal approval from the City Council for each expenditure in excess of \$1000.00, other than normal day-to-day operations of the Water Department.

AND IT IS SO ORDERED, PASSED AND ADOPTED on this the 24th day of September **1998**, by a vote of 5 to 0.

By: Les Cooley
Les Cooley, Mayor

ATTEST:

Hetty Haggard
Hetty Haggard, City Secretary