

ORDINANCE 426-98

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF WILLOW PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1998 AND ENDING SEPTEMBER 30, 1999; APPROPRIATING MONEY TO THE SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF WILLOW PARK FOR FISCAL YEAR 1998-99.

WHEREAS, the budget, appended here, for the fiscal year beginning October 1, 1998 and ending September 30, 1999, was duly presented to the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the newspaper and said public hearing was held according to said notice;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS:

Section 1: That the appropriations for the fiscal year beginning October 1, 1998 and ending September 30, 1999, for the support of the general government of the City of Willow Park, Texas, be determined in accordance with expenditure limits established and shown in the City's fiscal year 1998 – 1999 budget.

Section 2: That the budget is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 1998 and ending September 30, 1999.

Section 3: That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal, interest, and retirement of the bonded debt of the City of Willow Park.

Section 4: That the City Administration shall obtain formal approval from the City Council for each expenditure in excess of \$1000.00, other than expenses for normal day- to-day operations of the City.

AND IT IS SO ORDERED.

PASSED, APPROVED AND ADOPTED by the City Council of the City of Willow Park, Texas, this the 24th day of September 1998, by a vote of 5 to 0.

APPROVED:

Les Cooley

**Les Cooley, Mayor
City of Willow Park, Texas**

ATTEST:

Hetty Haggard

**Hetty Haggard, City Secretary
City of Willow Park, Texas**