

CITY OF WILLOW PARK

ORDINANCE NO. 425-98

AN ORDINANCE AMENDING CHAPTER 1, ARTICLE 1.1000 "DEPOSITORY" OF THE CODE OF ORDINANCES, CITY OF WILLOW PARK, TEXAS, TO DESIGNATE THE TEXAS BANK OF WEATHERFORD, TEXAS AS THE OFFICIAL DEPOSITORY OF THE CITY OF WILLOW PARK, TEXAS; AND, PROVIDING FOR AN EFFECTIVE DATE AND REPEALER

WHEREAS, the City of Willow Park, is authorized by Chapter 105 of the Texas Local Government Code (1998) to enter into a depository services contract with a commercial depository for the receipt and disbursement of municipal funds or any department or agency thereof; and

WHEREAS, the City of Willow Park provided notice, as required by Chapter 105 Local Gov't. Code, more than 21 days prior to awarding a depository services contract; and

WHEREAS, the City of Willow Park has considered all applications received as a result of said notice, including the terms, conditions and costs of the depository services offered; and

WHEREAS, the City of Willow Park has complied with the procedural requirements as set forth by Chapter 105, Texas Local Government Code (1997).

NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS:

SECTION 1. AUTHORIZATION

The Mayor, or his designee, is hereby authorized and directed to implement the applicable provisions of this Ordinance.

SECTION 2. AMENDMENT

Chapter 1, Article 1.1000 'DEPOSITORY' of the Code of Ordinances of the City of Willow Park, Texas shall be amended to read as follows:

"The Texas Bank of Weatherford, Texas (1400 Santa Fe, P.O. Box 760, Weatherford, Texas 76086) is hereby designated as the official depository of the City of Willow Park, Texas for a term not to exceed five years, from the date of the execution of the depository contract.'

SECTION 3. REPEAL OF CONFLICTING ORDINANCES

All Ordinances in conflict herewith be and the same are hereby repealed to the extent of such conflict; Chapter 1, Section 11, of the Code of 1986, as passed by the City Council on June 23, 1993, is particularly repealed.

SECTION 4. SEVERABILITY

If for any reason any section, paragraph, subdivision, clause, phrase or provision of this Ordinance shall be held invalid, it shall not affect any valid provisions of this or any other Ordinance of the City of Willow Park to which these rules and regulations relate.

SECTION 5. EFFECTIVE DATE

This Ordinance, shall take effect from and after the date of its passage.

PASSED AND APPROVED this 15th day of September, 1998.

/s/ Les Cooley

Mayor

ATTEST:

/s/ Hetty Haggard

City Secretary

APPROVED AS TO FORM:

/s/ Rider Scott

City Attorney

The Willow Park City Council in acting on Ordinance No. 425-98, did on the 15th day of September 1998 vote as follows:

	FOR	AGAINST
Les Cooley, Mayor	—	—
Gene Martin, Place 1	<u> x </u>	—
Sam Bertling, Place 2	<u>Abstained</u>	—
Jim Davis, Place 3	<u> x </u>	—
Doral Risch, Place 4	<u> x </u>	—
Gerald Liepert, Place 5	<u> x </u>	—