

ORDINANCE NO. 308-91

AN ORDINANCE AMENDING CHAPTER I, SECTION 6, SALES TAX, OF THE CODE OF THE CITY OF WILLOW PARK, TEXAS, RELATING TO THE CREATION OF A SINKING FUND FOR LITIGATION PURPOSES, PROVIDING FOR THE REPEAL OF CONFLICTING ORDINANCES; PROVIDING FOR A SEVERABILITY CLAUSE; AND, PROVIDING FOR PUBLICATION AND AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS:

I.

Chapter 1, Section 6 of the Code of Ordinances, City of Willow Park, Texas, is hereby amended by adding a new section to be numbered Section 6E and which Section is to read as follows:

E. LITIGATION SINKING FUND

One percent (1%) of the general Sales and Use Tax Revenue and one percent (1%) of the Alcohol Sales Tax, as such accrue, will be used to create a Sinking Fund for the payment of litigation expenses. Such funds will be used by the City Administrator, under the direction of the Council, to defray litigation expenses as such may, from time to time, occur.

II.

All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

III.

Should any section, clause or provision of this ordinance be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this ordinance as a whole or any part thereof, other than the part so declared to be invalid.

IV.

This ordinance shall be in full force and effect from and after the date of its passage and publication as required by law.

PASSED AND ADOPTED this the 19th day of November, 1991.

APPROVED:

Sharon Riley Suarez
SHARON SUAREZ, Mayor

ATTEST:

Kathy Mitchell
City Secretary

APPROVED

Walter W. Leonard
WALTER W. LEONARD, City Attorney