

ORDINANCE NO. 242-88

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF WILLOW PARK WATERWORKS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 1988, AND ENDING SEPTEMBER 30, 1989; APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE WATERWORKS' INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF WILLOW PARK WATERWORKS FOR FISCAL YEAR 1988 - 1989.

WHEREAS, the budget, appended here, for the fiscal year beginning October 1, 1988, and ending September 30, 1989, was duly presented to the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in the Democrat newspaper and said a public hearing was held according to said notice: now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WILLOW PARK, TEXAS:

- Sec. 1. That the appropriations for the fiscal year beginning October 1, 1988 and ending September 30, 1989, for the support of the Waterworks of the City of Willow Park, Texas be fixed and determined for said terms in accordance with expenditures shown in the Waterworks' fiscal year 1988 – 1989 budget.
- Sec. 2. That the budget, is hereby approved in all respects and adopted as the Waterworks' budget for the fiscal year beginning October 1, 1988, and ending September 30, 1989.
- Sec. 3. That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal, interest, and retirement of the bonded debt of the City of Willow Park Waterworks.

AND IT IS SO ORDERED.

Passed and adopted by the City of Willow Park, Texas, this the 25th day of August, 1988, by a vote of 4 to 0.

CITY OF WILLOW PARK

J Mark Bumpas

Mark Bumpas, Mayor

ATTEST:

Aref Hassan

Aref Hassan, City Secretary

APPROVED AS TO FORM AND LEGALITY

Carter L. Hampton

Carter L. Hampton, City Attorney