FY 2013-14 Budget
Budget Summary

Overview

The FY 2014 Budget is organized into three sections; a narrative, revenues, and expenditures. The budget narrative is a written explanation of issues addressed in the budget and contains a series of charts and graphs to help better understand the overall budget. The revenue section of the budget is an all funds listing of anticipated revenues to be received by the city during the upcoming budget year. The expenditure section of the budget is a detailed line item analysis of each fund's expenditures.

The FY 2014 Budget consists of thirteen active funds; a General Fund, three enterprise funds, nine special revenue funds and a Debt Service Fund. The General Fund is used to sustain the day-to-day operations of the city. The General Fund includes all financial activity not assigned to a special purpose fund. The enterprise funds are the Water, Wastewater, and Solid Waste Funds which operate like separate public owned utilities. Enterprise funds are self-sustaining and use revenues from their utility operations to cover their expenditures. Special revenue funds are restricted funds that use a dedicated revenue source for a limited purpose. The city's active special revenue funds are the Tourism, Court Technology, Court Security, Abatement, Police Donation, EPA Superfund, Fire Donation, and Fire Operations. The Debt Service Fund is used to receive transfers from other funds to then make annual debt service payments.

Balanced Budget

The FY 2014 Budget is balanced. The budget is balanced so that each fund's expenditures do not exceed available revenues. Available revenues include revenues a fund will collect for the year and designated use of fund balance reserves.

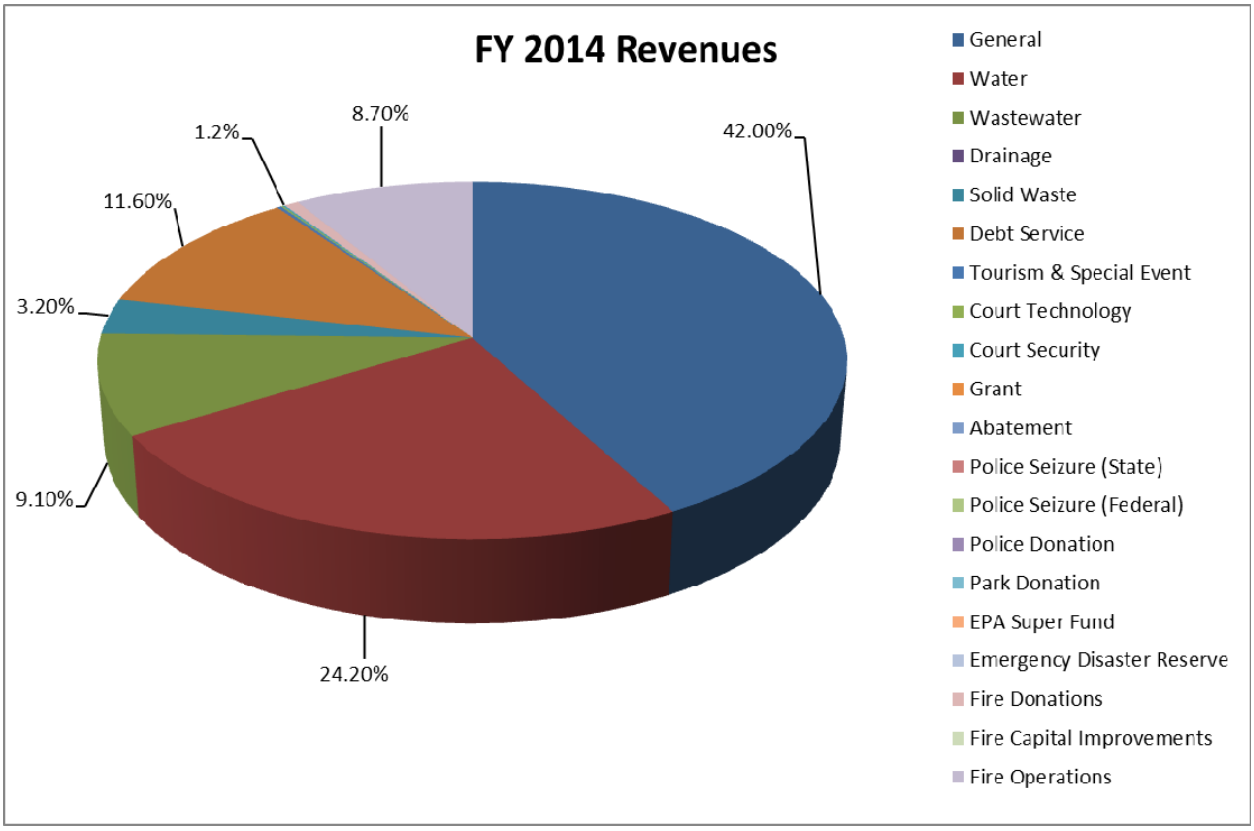
In addition to balancing each fund's budget an effort was made to match operating expenditures with current revenues, and capital expenditures with one-time revenue sources. In previous years there was an operating deficit in several funds that had to be closed with the use of one-time revenues such as the fund balance reserve.

All Funds

Chart 3-1: All Funds Revenues & Expenditures

Fund Number	Fund Name	FY 2014 Revenues	% of All Funds	FY 2014 Expenditures	% of All Funds
01	General	$2,963,983	42.0%	$2,963,983	42.0%
02	Water	$1,839,966	24.2%	$1,839,966	24.2%
03	Wastewater	$628,055	9.1%	$628,055	9.1%
04	Drainage	$0	0.0%	$0	0.0%
05	Solid Waste	$228,300	3.2%	$228,300	3.2%
06	Debt Service	$817,625	11.6%	$817,625	11.6%
07	Tourism & Special Event	$14,068	0.2%	$14,068	0.2%
08	Court Technology	$9,692	0.1%	$9,692	0.1%
09	Court Security	$7,269	0.1%	$7,269	0.1%
10	Grant	$0	0.0%	$0	0.0%
11	Abatement	$0	0.0%	$0	0.0%
12	Police Seizure (State)	$0	0.0%	$0	0.0%
13	Police Seizure (Federal)	$0	0.0%	$0	0.0%
14	Police Donation	$400	0.0%	$400	0.0%
15	Park Donation	$300	0.0%	$300	0.0%
16	EPA Super Fund	$0	0.0%	$0	0.0%
17	Emergency Disaster Reserve	$0	0.0%	$0	0.0%
18	Fire Donations	$50,000	0.7%	$50,000	0.7%
19	Fire Capital Improvements	$0	0.0%	$0	0.0%
20	Fire Operations	$616,285	8.7%	$616,285	8.7%
	All Funds Total	***$7,061,438***		***$7,061,438***	

Chart 3-3: All Funds Revenues



General Fund

The General Fund is the largest of the city's funds and the source for most of the city's activities. General Fund revenues include; ad valorem (property) taxes, sales & uses taxes, franchise fees, development fees, (court) fines, interest & investment income, other revenue, and transfers. The General Fund's expenditures are organized by department and include the seven operating city departments; administration, legislative, development services, municipal court, public works: parks & roads, police, and (contract) fire department. The General Fund also includes a debt service budget. For FY 2014 the General Fund budget is $2,963,983.

Chart 3-5: General Fund Revenues

Revenue Category	FY 2014 General Fund Revenue Projection	%
Ad Valorem (Property Taxes)	$1,585,980	53.5%
Sales & Use Taxes	$665,955	22.5%
Franchise Fees	$210,824	7.1%
Development Fees	$193,930	6.5%
Fines	$177,345	6.0%
Interest & Investment Income	$2,009	0.1%
Other Revenue	$9,200	0.3%
Transfers	$118,740	4.0%
General Fund Total Revenue	$2,963,983	

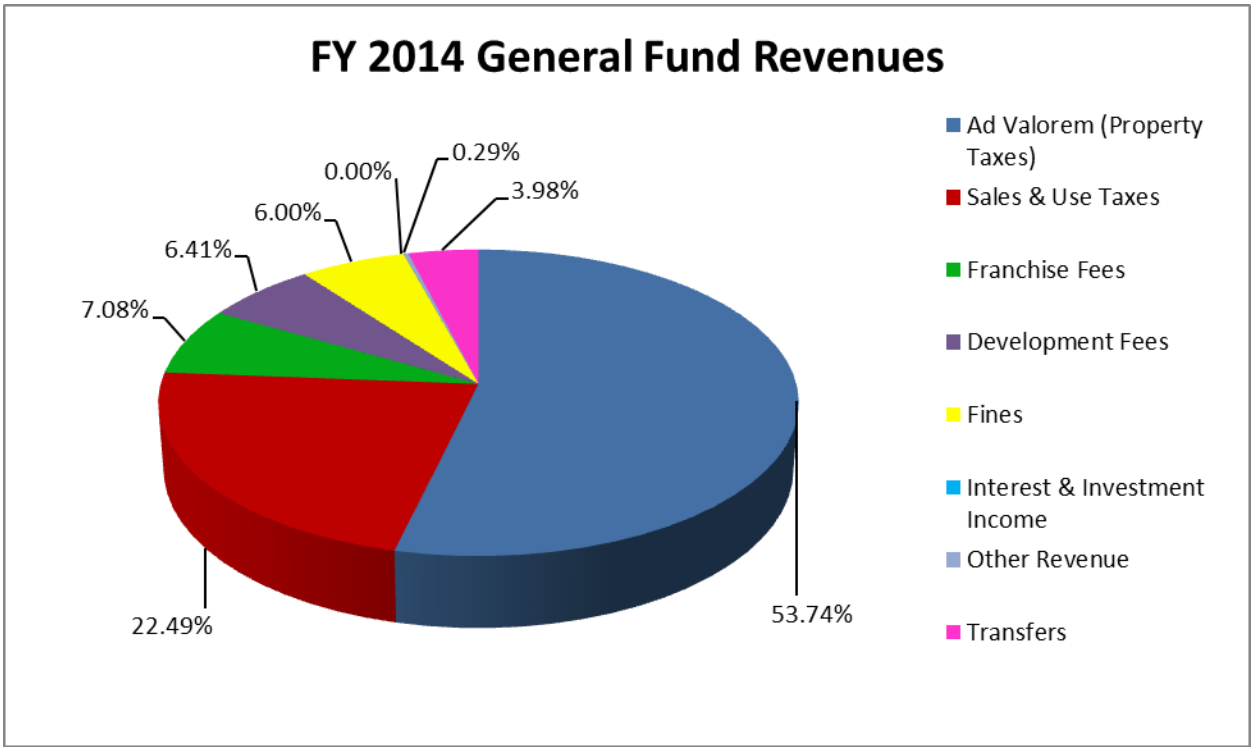
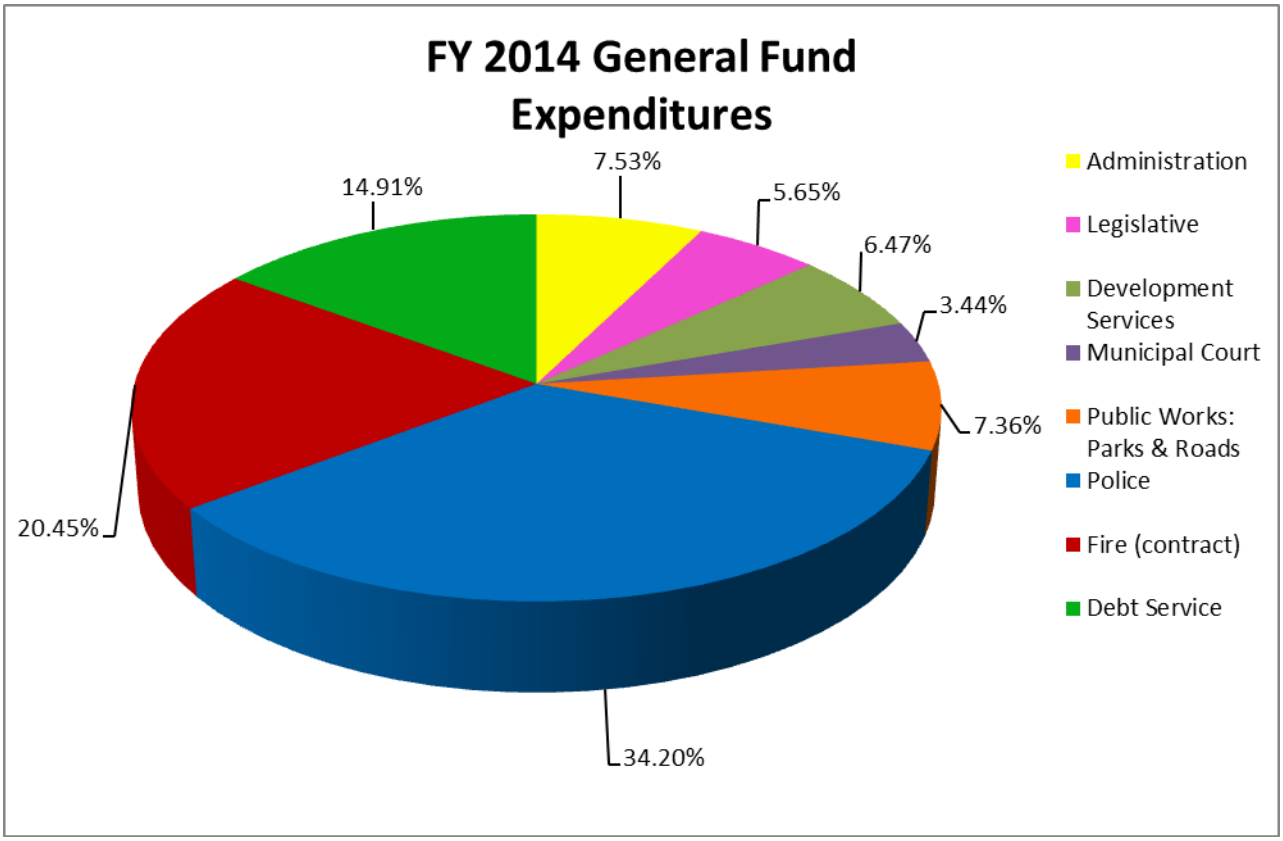


Chart 3-6: General Fund Expenditures by Department

Department	**FY 2014 General Fund Expenditures**	**%**
Administration	$ 226,853	7.53%
Legislative	$ 170,303	5.65%
Development Services	$ 194,885	6.47%
Municipal Court	$ 103,743	3.44%
Public Works: Parks & Roads	$ 221,875	7.36%
Police	$ 1,030,789	34.20%
Fire (contract)	$ 566,285	20.45%
Debt Service	$ 481,546	14.91%
General Fund Total Expenditures	**$2,963,983**	100%



General Fund by Department

Each department's expenditures are classified into an expenditure category. The expenditure categories include; personnel, supplies & maintenance, operations, utilities, contractual services, capital outlay, and debt services & transfers. Section III of the Budget includes a detailed line-item explanation of every department's budget request. Below is a series of charts that shows the percentage of expenditures by category for each General Fund department.

Chart 3-7: Administrative Services Department Expenditures

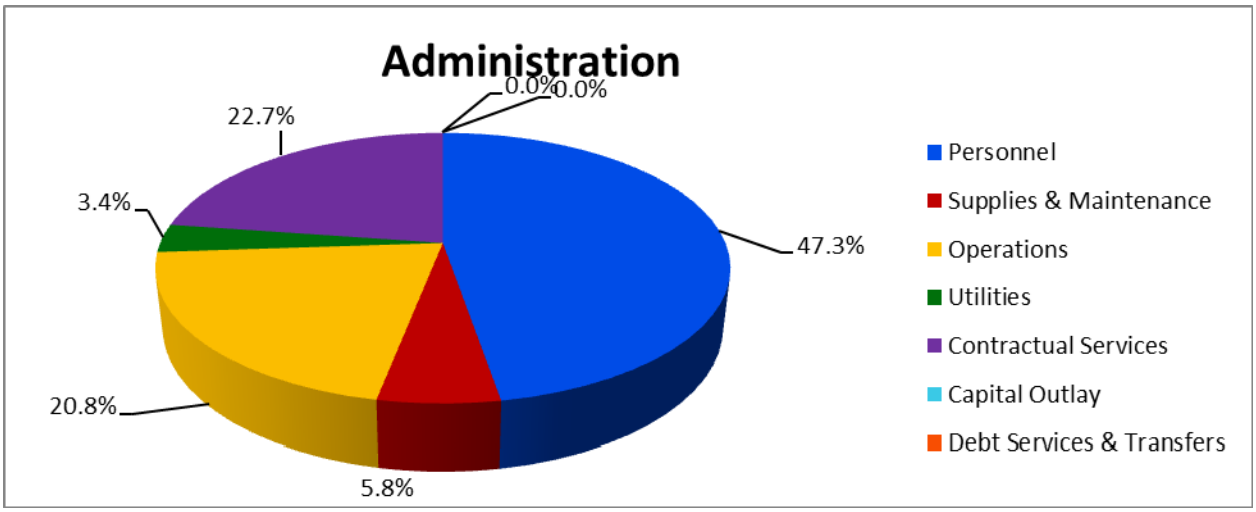


Chart 3-8: Legislative Department Expenditure

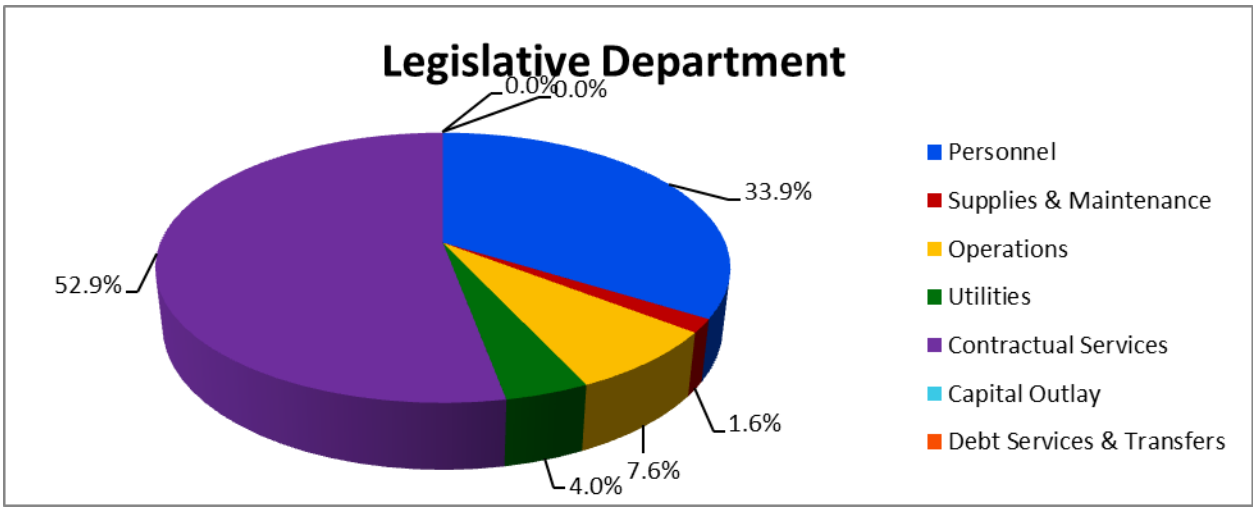


Chart 3-9: Development Services Department Expenditure

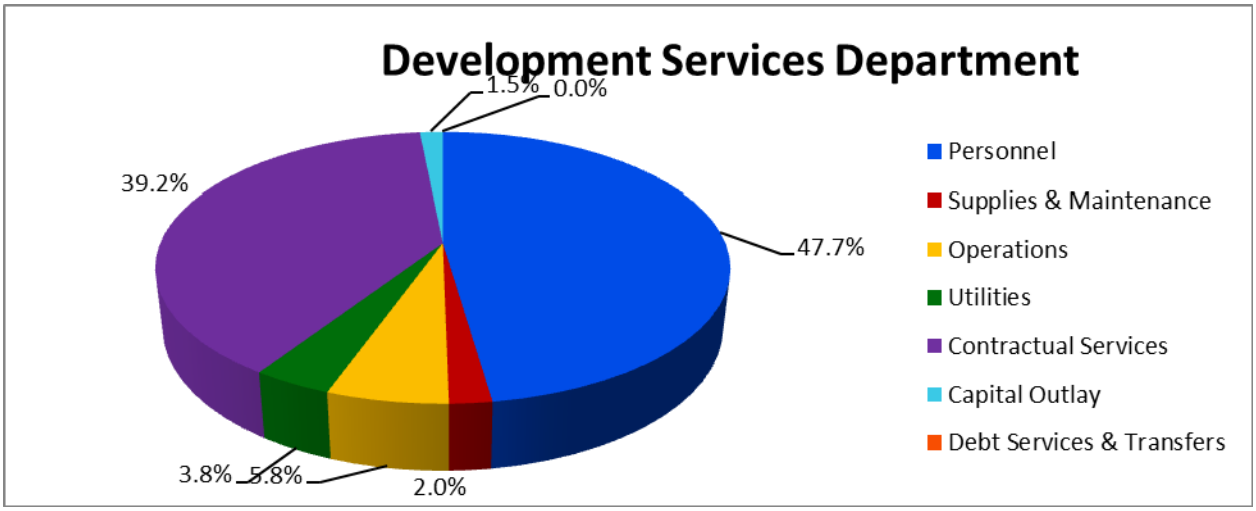


Chart 3-10: Municipal Court Department Expenditure

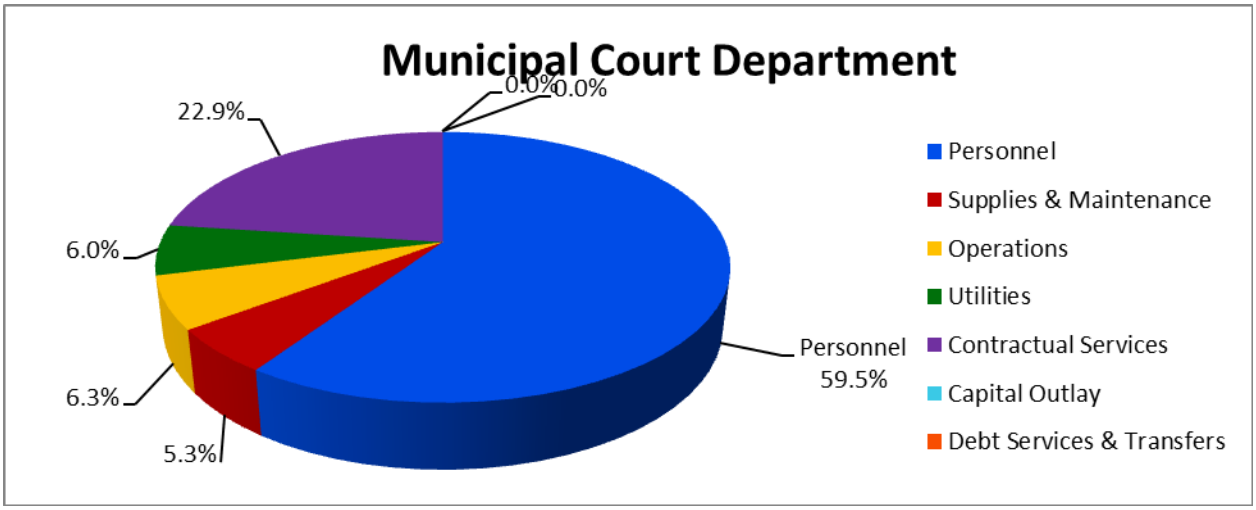


Chart 3-11: Police Department Expenditure

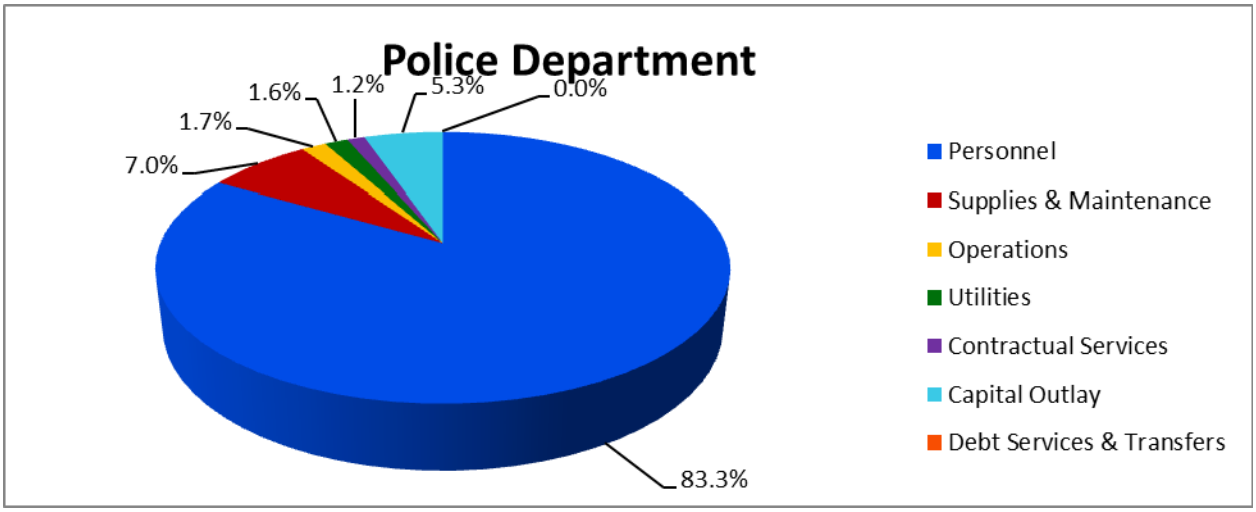


Chart 3-12: Public Works Parks & Roads Department Expenditure

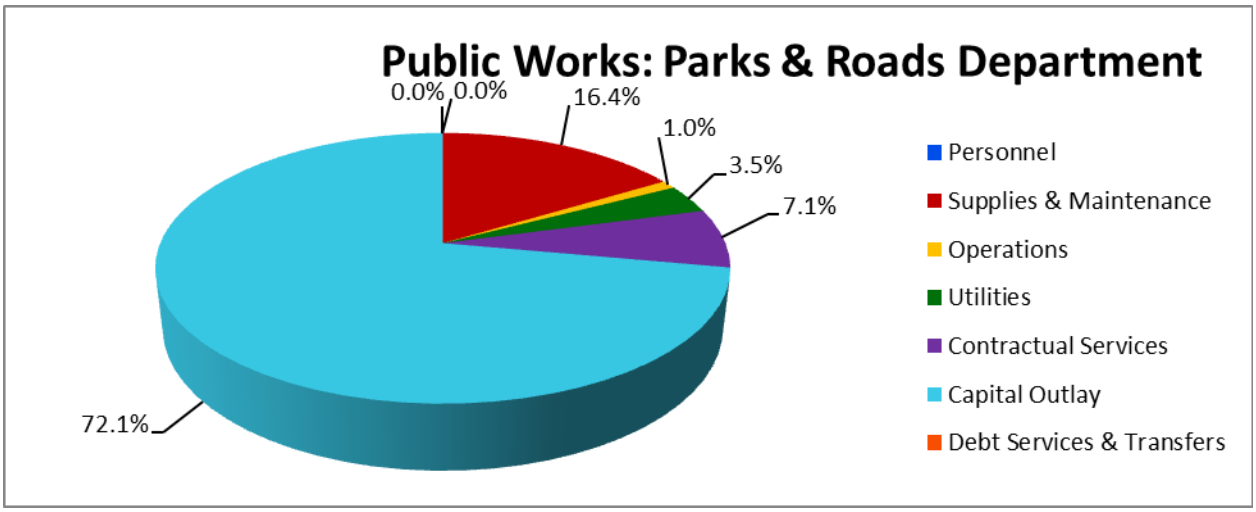
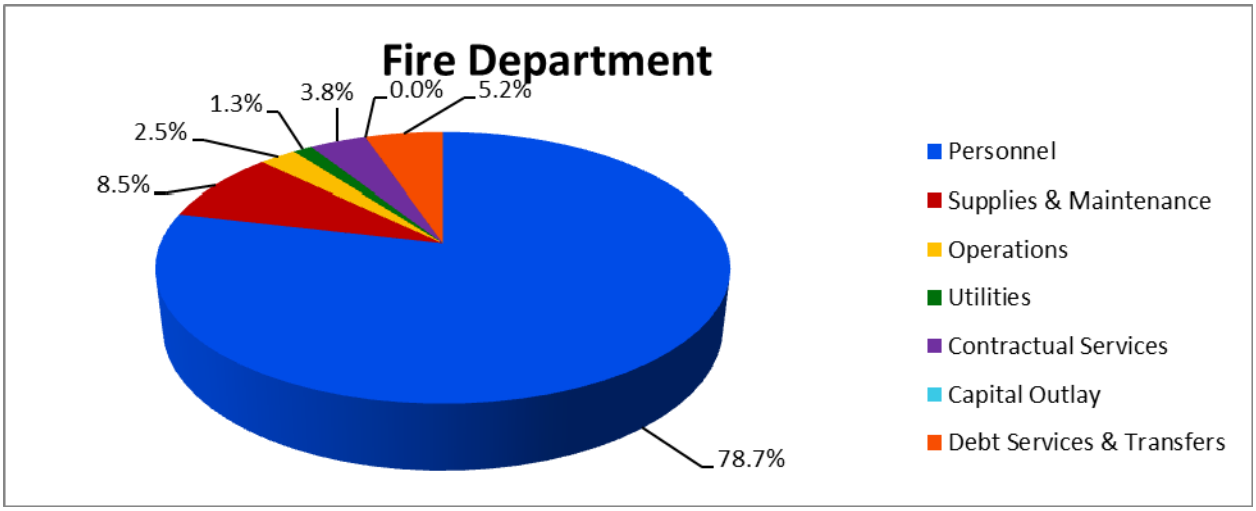



Chart 3-13: Fire Department Expenditure