

**WILLOW PARK CITY COUNCIL SPECIAL MEETING  
516 RANCH HOUSE ROAD, WILLOW PARK, TEXAS 76087  
MONDAY, JUNE 26, 2008**

**I. Call to Order**

Mayor Glasgow called the Regular Meeting of the City Council to order at 6:32 P.M

**II. Quorum Check**

**Present:**

Mayor Pro-tem Marvin Glasgow  
Council Member Barry Tatum  
Pro-tem Kenneth Hawkins  
Council Member Hale Alderman

**Also Present:**

City Administrator Claud Arnold  
City Secretary Candy Scott  
City Attorney Rider Scott

**Absent:**

Council Member Theresa Welch  
Council Member Barry Brown

**III. Invocation**

The invocation was given by Mayor Pro-tem Hawkins

**IV. Pledge of Allegiance**

Mayor Glasgow led the Pledge of Allegiance

**V. New Business**

- A. Discussion – Consider all matters incident and related to authorization for the issuance and sale of \$5,125,000 “City of Willow Park, Texas Tax and Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2008” including adoption of an Ordinance authorizing the issuance of such Certificates of Obligation. (Mayor Glasgow)

George Williford of First Southwest Company gave a summary of the financing. A lengthy discussion followed. City Attorney Scott stated that he has reviewed all documents and finds them to be in order.

**\*\* Mayor Pro-tem Hawkins moved to adopt Ordinance No. 577-08, An Ordinance authorization for the issuance “City of Willow Park, Texas Tax and Sewer**

**System (Limited Pledge) Revenue Certificates of Obligation, Series 2008”; specifying the terms and features of said certificates, providing for the payment of said Certificates of Obligation by the levy of an Ad Valorem Tax upon all taxable property within the City and a limited pledge of the net revenues from the operation of the City’s Sewer System; and resolving other matters incident and relating to the issuance, payment, security, sale and delivery of said Certificates, including the approval and execution of a Paying Agent/Registrar Agreement; and providing an effective date, seconded by Council Member Tatum**

Aye votes: Council Members: Tatum, Hawkins & Alderman

Nay votes: None

Abstained: None

Motion passed with a vote of 3-0-0

**VI. Adjournment**

The meeting adjourned at 7:00 P.M.

APPROVED

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Marvin Glasgow, Mayor  
City of Willow Park, Texas

ATTEST:

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Candice J. Scott, City Secretary  
City of Willow Park, Texas